



## GenKey and priv-ID announce merger

**Eindhoven (The Netherlands), May 23, 2011** – GenKey and priv-ID, the two leading providers in Privacy Enhancing Technologies (PET) for biometrics, today announce the merger between the two companies.

The merged company will carry the GenKey name, and will be headquartered at the High Tech Campus in Eindhoven, the Netherlands, with further offices in the US, Ghana and India. The new GenKey will be headed by the ex-CEO of priv-ID, Michiel van der Veen, supported by a strong management team from both companies: Michiel Loeff (VP Sales), Gavan Duffy (CTO) and Alty van Luijt (Special Advisor). The implementation of the merger is expected to be completed in Q3 of 2011.

The former GenKey and priv-ID both developed PET technology for biometrics resulting in BioCryptics® and BioHASH® solutions, respectively. These solutions follow the ISO 24745 standard for Biometric Template Protection and address concerns that are often voiced about traditional biometrics. By integrating both technologies GenKey will offer a combination of performance, security and privacy that will change the way biometrics is used. GenKey will continue to go-to-market together with the world-leading firms on biometric ID-cards as well as payment solutions. We will continue to run and offer turnkey biometric ID card projects in Europe, India and Africa.

*"I am very excited about this merger. With our technology and highly skilled and motivated team we are well positioned to create a major breakthrough in the biometric market" says Michiel van der Veen, CEO of the new GenKey. "Also our global market presence and extended product offering provide a solid basis for our future growth".*

*"Privacy respecting biometrics is one of the world's most exciting authentication technologies" says Jorn Lyseggen, founder of GenKey and Chairman of the Supervisory Board. "With this merger, we bring together 100 years of research and a phenomenal portfolio of patents and intellectual property assets. Through this merger, Genkey emerges as the undisputed world leader in its space."*

### Contact Information:

Mr. Michiel van der Veen (CEO GenKey)  
info@priv-id.com

